

SENATOR NEWELL: Mr. President, members of the body, I rise in one of those sort of precarious situations because I don't realize, I don't understand totally why there is a need to lay this bill over. We have, as everyone realized, an agreement that was worked out on General File. It was discussed. It is in the record. I can't find my copy of the record but Senator DeCamp has one and if he would loan it to me I would be more than happy to read that transcript. I think it is very important. We have an agreement. The agreement is very clear. There is not very many questions revolving around it and yet we have some who have some questions about this who would like to go back into extended negotiations again. Now the ultimate result of the extended negotiations is to try to change what was basically agreed to. Now I think that is kind of a very difficult way and a very bad precedent to create when we have, as many of us understood, an agreement that basically we thought was reasonable. That agreement was, and I will restate it for everyone here so that there can not be any question about what that is because I am fearful that after this meeting which I may or may not be attending we might find that it is altered somewhat. But the agreement as I understand it was that we would use the Schmit formula which is a weighted valuation formula for the first year's distribution of the \$70 million or \$72.5 million, that is an issue that was not totally resolved. The second year would be straight valuation. That valuation is very similar to what it is currently or what it was in the original 284. The third year then we would move to a 90-10, 90% valuation, 10% population, and July 1, 1983, that same third year, the whole question would terminate so that the Legislature, in its wisdom, would rediscuss and rework and analyze this issue again, not an understanding as some people argue that we were going to go to revenue sharing which is not totally understood and worked out, but basically just to rediscuss and reargue this whole question of the distribution formula. Now there may be others who have different opinions and I would sure like to have them express those now openly on the floor of the Legislature. But that is the agreement, that is what the transcript indicates. I think that is very clear for the record. I think the press reported that. I think that that was our understanding on General File. If there is going to be changes at this point in time, I think the full Legislature ought to be party to that and we ought to do that right here on the floor of the Legislature. We ought to do that right up front because you know I guess I have lost faith in these negotiated sorts of agreements. They just don't seem to work or last or stick as long as they should. So I would urge the body not to lay this bill over. We need to discuss it. We