

April 7, 1981

LB 478

SENATOR KILGARIN: I move the E & R amendments to LB 478.

SENATOR CLARK: The E & R amendments to 478. All those in favor say aye, opposed no. The amendments are adopted.

CLERK: Senator, I now have a series of amendments. Senator Landis, Senator, do you still want to have that first amendment that you had filed?

SENATOR LANDIS: Just the second one.

CLERK: Senator Landis has amendments found on page 1252 that are to be withdrawn, Mr. President.

SENATOR CLARK: No objections, so ordered. Do you have other amendments?

CLERK: Yes, sir. Mr. President, the next amendment I have is from Senator Landis. I believe copies have been distributed. It is request #2275.

SENATOR LANDIS: Mr. Speaker, copies are now being distributed with a Page. Some of you already have them on your desk. I am sorry that the change was late enough that I couldn't get them in the Journal and I apologize for that. However, if as these appear on your desk you will take a look at the amendments with me, I will be happy to explain their provisions. I should also add that this is cointroduced by Senator Peterson and myself. You will recall that ten days ago, Senator Pirsch brought us LB 478 which extends the definition of a disabled person for the purposes of the homestead exemption. At that time in the floor discussion, we came across the reality that the elderly homestead exemption is different from the status homestead exemptions that other people have in other sections of the law. If you have copies of the 1980 Cumulative Sup., I would suggest that you would look on page 1597 at Sections 77-3508 and 3509. Let me refer to those and to the amendments themselves and their purpose. With respect to the elderly, we have a homestead exemption that is based on need. We have an outline of the percentage of exemption and that is correlated to the amount of income that that elderly person or that elderly couple receives. That table is found in 77-3507. It also appears in the amendments on page 3 of the amendments. As you look at page 3 of the amendments, you will find in essence the need standard that has to be met by the elderly to qualify for a homestead exemption. For \$0 to \$4,300, there is a 100% homestead exemption and then it goes down by 20% increments down to between \$5,800 to \$6,300, that is a 20% homestead exemption. The purpose