

April 6, 1981

LB 412

SENATOR NEWELL: And so that is all we are saying. It only applies, the amendment only applies if you sell your land for a higher use, and so, therefore, it would be a tax owed. The difference between additional...I mean, I think this fits more clearly into your original intent (interruption).

SENATOR WARNER: Which the law now does as I understand it.

SENATOR NEWELL: But it fits more clearly into your original intent, does it not?

SENATOR WARNER: I don't think so.

SENATOR NEWELL: Thank you very much, Senator Warner.

SPEAKER MARVEL: The motion before the House is the adoption of the Newell amendment. All those in favor of adopting the Newell amendment to LB 412 vote aye, opposed vote no. Have you all voted? Have you all voted? Senator Newell.

SENATOR NEWELL: It is not the most important amendment in the world so...

SPEAKER MARVEL: Okay, record the vote.

CLERK: 11 ayes, 15 nays, Mr. President, on the adoption of the amendment.

SPEAKER MARVEL: Motion lost.

CLERK: Mr. President, Senator Warner moves to amend the bill. The Warner amendment would strike the new language found on page 4 and would reinsert the stricken language in line 10 on page 4.

SPEAKER MARVEL: Senator Warner.

SENATOR WARNER: Mr. Chairman, members of the committee, of the Legislature, this amendment I guess is really the substantive difference between Senator Newell and myself, at least, on this piece of legislation. The amendment that has been read will reinstate the stricken language and strike the new language and the effect of that is to place the interest rate on the deferred tax at the current level of six percent as opposed to the percentage for delinquent taxes which is in LB 167 and currently sits at fourteen percent. The reason I propose it are two or three things. First, as I am sure all of you are aware, that the concept of greenbelt taxation is to help encourage orderly develop-