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Warner changed the Constitution to say that we will allow the greenbelt laws to provide an exemption so the farmer doesn't have to pay the higher taxes if he does not actually intend to sell it for the higher purpose. So he gets a break from what the Constitution...from what is normally required, he is allowed to have that break. But there is a penalty provision in. That is the law currently. You know, we are not changing, we are just clarifying how it is to be used. The penalty provision is that you pay the difference if you do sell it for the higher use, if you do benefit. Instead of paying the higher tax, you do benefit from the lower agricultural taxes on it. Then you go back for five years and pay the taxes that you would have paid, you know, had you not gotten the break because you applied for it, you asked for it, and you pay the interest that is the going interest rate whichever that is. Now it used to be six percent. Okay, and this year it was in the uniform bill and the uniform bill would have raised it to fourteen percent. Okay, and we pulled it out of the uniform bill because Senator Warner had a problem with this issue and I said we would separate this and we would talk about it so we wouldn't mess up 167. But the real issue here is not the question you brought up, it is only what interest rate you should pay. You have asked for the break. You have asked to pay lower taxes. You have asked for that privilege and you basically agree to go back and pay the taxes for five years. That is all in the agreement that you sign. And the Legislature now is basically discussing the interest rate, what is the fair and equitable interest rate.

SENATOR RUMERY: Thank you.

SPEAKER MARVEL: Senator Lamb.

SENATOR LAMB: Mr. President and members of the Legislature, Senator Newell, could I ask one question please?

SENATOR NEWELL: Yes.

SENATOR LAMB: As I understand it from your explanation, this has nothing to do with the eligibility for the greenbelt treatment? I read in the paper sometime ago that there is some sort of discussion about whether or not land which has been platted is eligible for the greenbelt treatment. This bill then does not attack this problem?

SENATOR NEWELL: It does not alter this problem in any way. Right now if you plat your land, you don't get the greenbelt. This does not change it to allow you to get the greenbelt.