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in terms of whether it wants these higher interest rates or not.

SENATOR COPE: In other words, what you are saying, it really is a city within a city.

SENATOR HOAGLAND: That is right with its own governing board. It is an officially established political subdivision set up by the statutes of Nebraska that way and what this amendment is intended to do is give the governing board of that subdivision the discretion not to have this retroactive application if they think it is going to injure the subdivision generally. It is going to be bad for the subdivision.

SENATOR COPE: But if it were a city within a...that is a city, so to speak, then it should conform with the same regulations that other cities. I mean, I am asking that question.

SENATOR HOAGLAND: Yes, I think...we are not changing in this amendment. We are only dealing with the SIDs.

SENATOR COPE: Yes, I know, but what I am trying to think as a legislator trying to get the comparison.

SENATOR HOAGLAND: Right. Senator Cope, maybe this will help you. There are other parts in...you know this proposal here the Revenue Committee has made goes into fifty-five different sections of the code.

SENATOR COPE: Yes.

SENATOR HOAGLAND: Now, some of the other sections also give discretion to political subdivisions to set the interest rate on nondelinquent assessments. Alright, so in that sense, this amendment fits into the approach the bill is taking generally. Some sections give the political subdivisions some discretion others do not. All we are asking is that with respect to SIDs we give the board the discretion with respect to delinquent taxes in this case.

SENATOR COPE: Of course...well...thank you.

SENATOR HOAGLAND: Sure.

SPEAKER MARVEL: Senator Vard Johnson, do you want to speak to...?

SENATOR V. JOHNSON: Mr. Speaker, members of the body, I rise in opposition to the Hoagland-Warner amendment. My