

April 2, 1981

LB 167

validity of the many reasons that have been advanced against raising the delinquency rate of all SIDs retroactively across the board which argues that, number one, would discourage the lot sales and I mentioned this before in development because of higher prices and it would further depress an already depressed real estate housing industry upon which thousands of jobs in this state depend. It would also increase the foreclosures which are often disastrous to the district and I believe it would severely hurt the homeowner who already lives in the district and I urge the amendment be adopted by this body. Thank you.

SPEAKER MARVEL: Senator Warner, we are speaking to LB 167.

SENATOR WARNER: Mr. President, members of the Legislature, I just rise to support Senator Hoagland's efforts because of a number of reasons but to simply put it this way that within my legislative district I have two or three SIDs. I am no fan of that concept but they do exist and I know that at least one is in significant difficulty and it is my belief that without the amendment by Senator Hoagland that we are merely going to complicate the problem for that SID and much of the harm is going to fall I am afraid on people who already residents of that area and their problems are tough enough now. I would hope the body would accept Senator Hoagland's amendment because I think the situation is unique and it deserves to be treated separately.

SPEAKER MARVEL: Senator Cope.

SENATOR COPE: Mr. President, a question of Senator Hoagland.

SPEAKER MARVEL: Senator Hoagland, do you yield?

SENATOR HOAGLAND: Yes, Senator Cope.

SENATOR COPE: Senator Hoagland, let's just make it real simple. I own a house within the city limits or I own a home in an SID and I have delinquent taxes. Now tell me the difference.

SENATOR HOAGLAND: Well, Senator Cope, we are talking about the kind of special assessments that are levied against lots before they are sold.

SENATOR COPE: I know, but I want to know...

SENATOR HOAGLAND: In order to pay for the paving and pay for sewer. Now the way the SIDs are structured financially is it is never planned that those special assessments are