

SENATOR DeCAMP: Senator Newell, we have discussed this at great length. The emphasis on agricultural valuation the first year which is what his amendment does, removes some of the really painful things that happens to rural counties in the year they had no control over their budgets. Going to pure valuation the second year as you are suggesting goes back and gives Omaha and Sarpy County and Lincoln more benefit that second year and takes money away quite frankly from the rurals but they have at least been able to budget for it and that third year the 90/10 I think functions well and won't make that big a difference because by then I think two years hence we will have actual values on everything and hopefully the population thing won't make that big a difference and with that understanding I have agreed in principle with you and a number of others and Sarpy County people and some of the Lincoln people that this maybe is the right way to go. Try to minimize the damage this first year which is what his variation on valuation does, let you recover a good portion additional money next year and the third year bring in your population factor and I think it makes sense and I think it is something that everybody can say once they are done, well this was the best under the circumstances and this is pretty fair. And so I am personally going to be supporting that concept if it can be developed.

SENATOR NEWELL: And, Senator DeCamp, you forgot the sunset provision.

SENATOR DeCAMP: Yes, the sunset is tacitly in there in the amendment anyway.

SENATOR NEWELL: Well with that understanding I rise to support the Schmit amendment. I think we have, in fact, a problem that we must deal with and that is that we have a number of counties, local subdivisions that have not budgeted for the kind of painful reality that they are about to be beset by. I think Senator Schmit has articulated that. I think Senator Schmit has worked hard to try to find a formula that would deal in a reasonable manner with that kind of an impact and with that in mind, I will support the Schmit amendment, fully realizing that we need to further clarify it on Select File. Thank you.

SENATOR MARSH: Thank you, Mr. Speaker and members of the Legislature, I want to be able to support LB 284 and with reservations I will be supporting Senator Schmit's amendment. I want to alert the body, however, that on Select File I will be coming in with an amendment which will remove the interest. Why are you planning to remove the interest? Senator Lowell Johnson gave us one of the best