

accepting the premise that certain amounts of money will be returned to local governments and the Revenue Committee will be charged with that responsibility of determining the most equitable manner in which to make that possible. It gives us several years time to work with it and hopefully by the time that we come back here even in another year, we will be in a more equitable position to determine the impact of any kind of revenue sharing legislation upon local subdivisions. We are going to see a great many changes over the next year or two I am sure. We are going to see some changes in direction of government. We are going to see some changes that will be offered by the federal government that will impact upon this body. We are going to have to face that responsibility and do it knowing that as Senator DeCamp has pointed out, some areas are going to be hurt.

SPEAKER MARVEL: You have one minute.

SENATOR SCHMIT: I just want to say in conclusion that several areas, for example, Scottsbluff County and Hall County, no matter what kind of formula we work on and I know that Senator Carsten and myself and Newell, Johnson, Kahle, members of the Revenue Committee tried every possible solution to minimize the impact upon those counties. This proposal that I am offering I think comes as close as possible to a minimum impact upon a maximum number of counties and I hope that you will accept the amendment. I am willing to answer any questions and hope that the amendment will find favor with you.

SPEAKER MARVEL: Senator Newell.

SENATOR NEWELL: Mr. President, members of the body, I rise to support the Schmit amendment but I would like to, before we get into extolling the virtues of this amendment, I would like to ask Senator DeCamp a question.

SPEAKER MARVEL: Senator DeCamp, do you yield?

SENATOR DeCAMP: Yes.

SENATOR NEWELL: Senator DeCamp, in discussions with you and Senator Schmit we have basically looked at trying to create the least amount of problems over a long period of time and basically come up with what we hope would be a compromise to be offered on Select File, a compromise that would basically use the Schmit formula which we are about to vote for and then go to valuation and then to 90/10 on the population basis. Is that, in fact, your understanding, Senator DeCamp?