

to LB 284 at this time is an amendment based upon valuation but because of the peculiarities of the taxes which we were trying to replace, we have attempted, in order to satisfy the test of the constitutionality, develop some kind of a base for the return of the funds to local subdivisions. So we took the amount of property that was on the tax rolls that was rural agricultural real estate and we determined how much property there was under that category. And we also took the commercial industrial real estate and determined how much property there was under that category and then we added one million dollars for suburban residential real estate to take care of the type of businesses, the Maw and Paw type businesses, which exist in many homes. In order to determine whether or not there was a basis for the percentages that we allocated to the various classes, we went back to 1975 and found that at that time the total agricultural real estate was 53.9 and the business inventory was 46.1. In 1976 the agricultural real estate was 53.6 and the business was 46.4. In 1977 the agricultural real estate was 56.5 and the business, 43.5. So, it is easy to see that there is a consistency in the percentage of valuation between the categories. The purpose of this type of a valuation was to, as I said earlier, even out the peaks and valleys so that the various subdivisions would have as little surprise, if you will have it, as little disappointment, if you will have it, as possible, based upon what they had been led to expect they might receive. I know that there are many individuals who have worked long and hard on this for a long while and I think individuals, almost each one of you, in the past several years to try to resolve this very complicated issue. I know that Senator DeCamp has labored for a long while on the concept of LB 284, the valuation concept. I would like to ask him a question at this time if I could because I think it is critical to the amendment which I am offering here today. Senator DeCamp, will you yield? Senator DeCamp, the amendment which I am offering is a variation from the proposal which you have offered and which seems to have considerable exceptions and there is still present in this body some concern based upon the impact that any amendment, either yours or mine, might have upon various subdivisions and I recognize that an issue as complicated as this is not one which can be met or dealt with lightly but would you be willing if this amendment were to be adopted, would you be willing to take a look at it on Select File and attempt to resolve some of those other problems that still exist between the various counties within the State of Nebraska and try to address those problems on Select if this amendment of mine should be accepted?

SENATOR DeCAMP: Well, Senator Schmit, I am going to support