

question if I may, if he will yield.

SPEAKER MARVEL: Do you yield, Senator Warner? He yields.

SENATOR CARSTEN: Senator Warner, in your own mind and philosophy do you agree or not agree that whatever the interest figure is off of this \$70 million, belongs to the state or does it rightfully belong to those subdivisions that have expected to get 70 million dollars?

SENATOR WARNER: It would be my position, Senator Carsten, that the money rightfully belongs to the state and the only exception I would make to that, that if, in fact, and I mean factually that some governmental subdivision which is writing warrants in the amount equal to their loss of revenue or timeliness of revenue, I guess I could make a case for that as being appropriate to cover but I am not aware of any instances like that. There may well be some but I would also remind the body that state collections at the end of February were some almost twelve billion dollars below estimates. So the state does not have, based on projections at least, does not have a lot of money just laying around waiting to be used.

SENATOR CARSTEN: Mr. President, if I may continue with another question or two with Senator Warner.

SPEAKER MARVEL: Go ahead.

SENATOR CARSTEN: Senator Warner, would you object then if we accept your position of using only the \$70 million and then using a separate A bill for interest collected during the interim on this, would you pose that to be used for distribution to governmental subdivisions?

SENATOR WARNER: Senator Carsten, it would always be appropriate for twenty-five members of the body to allocate funds however they see it to be done. I think your suggestion would be a desirable one to separate out the interest from the principal payment if that is what you are suggesting and be in two separate bills. That probably is appropriate. That would put interest by itself in competition with the other variety of appropriations that were considered and the body could pick and choose between the interest or between LB 39 or food credit or whatever you may want to choose between.

SENATOR CARSTEN: Then, Senator Warner, I am assuming from what you are saying and what you have said that in order to justify either that A bill or a part of 284 we would have to demonstrate to you by proof that cities, counties or schools or any governmental subdivision has had to borrow money because of directly related lack of receiving any portion of