

March 27, 1981

LB 349

are the small ones that are having a tough time making a go of it now. They are not the ones that want to branch out. They don't have the resources with which to branch out. They have to do that in an orderly fashion in order to keep from developing financial difficulties for themselves. So consequently I would wholeheartedly urge the body not to proceed with the bill.

SPEAKER MARVEL: Senator Koch. Mr. Sergeant at Arms, I think Senator Koch is out in the rotunda. Would you tell him we are ready for him. We are on LB 349. There have been four speakers and it is your turn.

SENATOR KOCH: Thank you, Mr. Speaker. A question of Senator Haberman if he would yield.

SPEAKER MARVEL: Senator Haberman.

SENATOR HABERMAN: Yes.

SENATOR KOCH: What are the provisions that these S & Ls must go through now to establish a branch in a community before they are approved?

SENATOR HABERMAN: They just go out and establish one.

SENATOR KOCH: They just go out and put one in without any support from the department?

SENATOR HABERMAN: That is right.

SENATOR KOCH: Are you sure?

SENATOR HABERMAN: They just go out and branch out.

SENATOR KOCH: You mean they just have liberties to go anywhere they want to?

SENATOR HABERMAN: Pardon?

SENATOR KOCH: They have liberty to place a facility anywhere they want to?

SENATOR HABERMAN: Yes, sir.

SENATOR KOCH: Without any supervision from the Banking Department?

SENATOR HABERMAN: That is correct.

SENATOR KOCH: Well, I will ask a question then of Senator Goodrich then if he would yield.