

March 27, 1981

LB 349

SENATOR HABERMAN: Mr. President and members of the Legislature, this is a very simple, uncontested bill. It merely says the state savings and loans, if they want to put in a branch have to conform to the same rules and regulations as a bank does and that is all it does. As I say, there is no opposition to it and I move the advancement of the bill, Mr. President.

SPEAKER MARVEL: Senator Dworak.

SENATOR DWORAK: Mr. President and colleagues, a question of Senator Haberman if he will yield, please.

SPEAKER MARVEL: Senator Haberman.

SENATOR HABERMAN: Yes, I will.

SENATOR DWORAK: Senator Haberman, do the federally chartered savings and loans have to conform to the State Banking Department if they wish to branch?

SENATOR HABERMAN: No, they do not, Senator Dworak.

SENATOR DWORAK: Why are we putting a restriction on the minority of savings and loan which are state chartered that the federal savings and loans do not have? Why are we discriminating against our own state institutions when the federal institutions do not have similar restrictions? Why would these institutions be picked out for this meritorious legislation and I understand they are quite few in the State of Nebraska?

SENATOR HABERMAN: Senator Dworak, it takes sixty days. There are seven savings and loans in the State of Nebraska that are state savings and loans. It takes sixty days for them to become federalized if they wish to do so and not be touched by the state. Now I feel this way. If we are going to...the savings and loans now are banks. They are doing everything banks are and they have come into Imperial. They have come into Ogallala. They have come into Benkleman, all real small towns...(interruption)

SENATOR DWORAK: Thank you, Senator Haberman.

SENATOR HABERMAN: ...and they should have to...(interruption)

SENATOR DWORAK: Thank you, Senator Haberman, this is my time. You answered my question and I appreciate it. Here we have a piece of legislation for, how many state savings and loans? Thirteen? Eleven? We are discriminating against a very small