

limit on the net worth and if some problems should develop we can come back next year and change it, but I don't think you will find a problem except that it might be too low. I would hope that...and I agree also with what Senator Johnson has said, this is a vehicle whereby those individuals who are already farming and do not have sufficient operating size to make a living, might be able to expand their operation and make it go. And if they don't do that, they are going to work part-time in town, eventually they will go to town. Now we talked about the flight from the rural areas to the cities. Some people leave because they prefer the city life. Some prefer to work on the farm but can't find land. Other...multitude of reasons why they do leave the farm, but a major reason they do not stay on the farm is because of the fact that they can't raise the capital. I have sat on boards where they had to decide whether young men could make it or not. I watched these families struggle. I know what it's like. I think I know something about it. The worst thing you can do... the worst thing you can do is to try to entice someone into an operation and have them undercapitalized. We call that spoon feeding a man into starvation. That's what will happen. It takes so much money, so much of an operation to provide a living for the family. If you don't have that size of an operation, you have to leave the farm. I think maybe Senator Sieck's \$100,000 a few years ago would have seemed totally realistic, but the escalation in land values that has occurred in the last few years has not made it realistic. I would... I know there are going to be some people who think that you ought to not buy equipment with this money. I suggest we should not make all those various decisions here today. Those are individual decisions that need to be made as we progress by the lender and the borrower. I think they can be made just as they are being made by the Home Mortgage Act and as they are being made with the IDA Bond Act and many other lender-borrower relationships.

SPEAKER MARVEL: You have a minute left.

SENATOR SCHMIT: I would hope he would support the amendment and give it a reasonable chance to succeed. Other members have asked questions about some of the scope of the act. I told you I would like to visit with you about that. I will make any reasonable effort to make it work, but let's give it a reasonable effort or let's just forget about it. Ladies and gentlemen, I hope you will support the amendment.

SPEAKER MARVEL: The motion is the adoption of the