

it is not intended to be for profit but there may be some funds that would accrue in the normal course of the operation. Although it is not the intention of the corporation to profit, there may be some accrue to it. That is the only explanation I can give you.

SENATOR CLARK: Are you done, Senator Beutler?

SENATOR BEUTLER: Yes.

SENATOR CLARK: The question before the House is the Schmit amendment to 384. All those in favor vote aye, opposed vote no. Senator Vickers.

SENATOR VICKERS: Senator Clark, I had my light on. I would like to ask Senator Schmit another question if I may.

SENATOR CLARK: All right, you had talked once, I didn't know that you wanted to. . . clear the board, Pat. Go ahead, Senator Vickers.

SENATOR VICKERS: Senator Schmit, on your amendment on the language it says "who are unable to obtain sufficient credit to finance actual agricultural needs at reasonable rates and terms taking into consideration prevailing rates and terms for similar loans made through conventional farm credit markets in or near the farmer's community". Who is going to make that determination, the board?

SENATOR SCHMIT: The board would make that determination or the original lender if the. . . we are borrowing this language from the FHA language which is used many times to determine whether a man or a borrower is entitled to credit at an FHA office. The board would have to make that decision. Yes.

SENATOR VICKERS: Thank you, Senator Schmit. I think that I am going to have to oppose the amendment even though it does attempt to straighten out some of the problems that I have with LB 384 but this language taken from the FHA program is. . . what happens in FHA programs, from my perspective at least, is that lenders, banks will loan money to individuals, get them in trouble and then get bailed out by sending them over to FHA. In other words they tell them we are not going to loan you any more any more and they are in a bad position. It seems to me that this is bailing the banks out. If the bank strings me along they should also have the responsibility to carry me on through. I have a little problem with helping out the banks in this area and it seems to me that, in many instances with the FHA program at least that has happened. In actuality right now I don't think there is any terms, financing terms, anyplace for agriculture in the State of Nebraska that are reasonable, from my perspective at least. For anybody. No matter how well off they are financially