

March 26, 1981

LB 355

Hoagland-Kilgarin amendment vote aye, opposed vote no.
Record the vote.

CLERK: 33 ayes, 0 nays, Mr. President, on adoption of
the amendment.

SPEAKER MARVEL: The motion is carried and the amendment
is adopted.

CLERK: Mr. President, Senator Kilgarin moves to amend the
bill: (Read Kilgarin amendment as found on page 1141 of
the Legislative Journal.)

SPEAKER MARVEL: Senator Kilgarin.

SENATOR KILGARIN: Thank you, Mr. Speaker and colleagues,
this is an amendment that Senator Dworak and the insurance
industry and myself talked about last night at a meeting we
had with regard to merging the two bills. It has been
agreed upon by Senator Dworak and the insurance industry
and we just got the draft this morning and basically what
it is doing is it is saying that the Director of Insurance
will have the power to advance the operative date of the
section with regards to 426 so that if they are going to
have the higher interest rates they are also going to give
the policy holder the benefits that are found in LB 426
and it also says that they can not do this until a major-
ity of the states in which an insurance company is doing
business have adopted this same model legislation. So I
would urge your support of this amendment. Thank you.

SPEAKER MARVEL: Senator Dworak, do you wish to be recog-
nized on the amendment?

SENATOR DWORAK: I would call for the question.

SPEAKER MARVEL: There are no more lights so...okay, the
motion is the adoption of the Kilgarin amendment. All
those in favor of that motion vote aye, opposed vote no.
Record the vote.

CLERK: 32 ayes, 0 nays, Mr. President, on adoption of the
amendment.

SPEAKER MARVEL: The amendment is adopted.

CLERK: I have nothing further on the bill, Mr. President.

SPEAKER MARVEL: Senator Clark, do you want to advance the
bill?