

March 26, 1981

LB 355, 426

SENATOR DWORAK: Mr. President and colleagues, I think some comments need to be made for the record. First of all, I would like to thank Senator Kilgarin and Senator Landis for spending about an hour and a half last night in my office with the various sides of this bill, working out this compromise and I think we have reached a compromise. I do want to make a couple of comments that I do think that LB 426 is germane and that it is proper that it be in the same bill with LB 355. The subject matter of both bills relate to insurance and both amend the same chapter of the Nebraska Insurance Code, Chapter 44. The subject matter of both bills relate to life insurance. Both bills relate to life insurance policy provisions. Both bills relate to life insurance contracts and both bills relate to the concept of life insurance reserves. Both bills were drafted from the National Association of Insurance Commissioner Model Acts and both employ the use of variable rates and/or schedules. As a matter of fact, at one time it was contemplated that the two bills be introduced as one package of legislation, however, because of drafting problems with one bill we got delayed and they got split apart. Further refinement in drafting of what now is 426 was evident and I think it was wise and prudent that we took the time early to get a solid, sound, workable piece of legislation which gives us, really puts us in a position to amend 426 into LB 355 at this point. So, I don't believe, in my opinion, there is absolutely no question as to the germaneness of the two bills. So I would urge the adoption of Senator DeCamp's amendment.

SPEAKER MARVEL: Senator Barrett.

SENATOR BARRETT: Mr. Speaker and members, I did not have an opportunity to speak yesterday on the matter so I want to take just a moment this morning to urge support for the DeCamp motion to merge the two bills. I was a little surprised yesterday at the hassling on 355. I was pleased to hear of the agreement to merge 426 and 355. In my humble opinion they are both good bills, both excellent bills and if in this effort there will be an opportunity to move both the bills, I am in full support. I urge the body's support for the motion. Thank you.

SPEAKER MARVEL: Senator Kilgarin.

SENATOR KILGARIN: Thank you. Mr. Speaker and colleagues, I would urge your support for Senator DeCamp's motion to merge these two bills. Since they are germane they do tie together. They reflect upon one another and the way 355 was moving through like a steam roller without 426 was one of the main concerns that I had and was trying to express yesterday. By tying the two together we can see both an advantage and