

are persistent. I want to say to my good friend Senator Wesely, when you have come back to Butler County, the place of your birth, and explain the reasons for your action and they condone that then I will go along with you. Otherwise I agree with Senator Burrows, your motion to return the bill is simply a motion to defeat the bill. Senator DeCamp, I give you the rest of my time.

SENATOR DeCAMP: Mr. President, I would oppose returning the bill to committee. I personally believe that there are a few amendments that will make the bill better. A \$100,000 limitation lets say on net worth. A few more standards like that. But the bill itself is a pretty good concept, I think. In reply to Senator Beutler, where is Senator Beutler, my good friend? In reply to Senator Beutler I want to tell you this. Every single thing you said was 100% right. But only in the context of an absolutely pure system. A pure 100% capitalistic system. We do not have a 100% pure capitalistic system any more. Let's not kid ourselves. We have all kinds of variables of that. These include such things in our tax laws as accelerated depreciation for business because government says, because we have imposed the heavy taxes now we have to have some counter balancing things. We do not have a pure capitalistic system in the way people invest their bond money or their. . . .

SPEAKER MARVEL: You have a minute left.

SENATOR DeCAMP: Or invest their money. You are saying, for example, that this person who buys these bonds and let's talk the New York Wall Street people who are going to buy these bonds, you are presuming, you are presuming that the rest of the system is pure and that they would have this money be paid in taxes otherwise they would invest in things that paid in taxes. They are not. They are going to buy some other bonds. They are going to buy some other tax exempt one thing or another. So it is foolish to say that that cost this much because we did this. Now I can concede the fact that maybe the whole system is developed in the wrong way, but I think this system where every loan has to stand on its own with the collateral behind it where the government isn't subsidizing it, so to speak, is far better than a system where we have artificial disasters and disaster loans and so on and so forth to multi-millionaires. So, I think that you ought to consider this legislation, advance it and I'm sure that there are some amendments that we can adjust to from Senator Wesely and some others on Select File.