of that category who have lost a bunch of money and it was printed in the newspapers and was put forth that we are really going to bail out the cattle feeding industry, those people in real dire need of financial assistance. I went to the Farmers Home Administration and applied for one of those loans. It became evident pretty suddenly that in order to get one of those loans you had to be pretty financially solvent. You had to be pretty well off because they weren't going to take any chances of losing any money on you.

SPEAKER MARVEL: You have a minute left.

SENATOR VICKERS: To make a long story short I could go to my local banker who has been with me all of the years and he knew that I was going to keep at it and come back or attempt to, he went out on a limb and stuck with me. Sure the interest was a little higher but at least I got the money, I kept going, the government didn't help me out. I have a feeling that this is the same way. If a small farmer can not convince his local banker that he is a good risk, then I don't think that we should allow the government to get involved in it. I'm opposed to this sort of bill to start with and I guess I would support Senator Wesely's motion.

SPEAKER MARVEL: Senator Beutler.

SENATOR BEUTLER: Mr. Speaker, members of the Legislature, I would also like to support the motion. It seems so often that we try to do some good because we see a need and we end up doing worse than what we began with or creating a situation that is worse that what we began with. it seems that the soft hearted liberals are accused of doing this for the poor and those that have no money, not looking to the long term interest but try to help them in the short run and creating a bigger flasco than has ever existed. But it seems to me that hard headed conservatives do the same thing occasionally for business interests. We are creating a situation, we are participating in the creation of a situation that in the long run is going to be much, much worse than what presently exists. Let's review a couple of facts. First of all with regards to tax exemption. We issue these bonds, they are tax exempt bonds, that means that people who make a lot of money are going to buy those bonds and then they are not going to pay taxes to the federal government. We are creating more and more of these tax exempt type financing which means that that body of persons, that body of very