

Schmit and Senator DeCamp are dealing with an issue that is of concern to many people in rural Nebraska. As somebody that has a land payment coming due here just pretty sudden like that I had to sell a whole bunch of steers in order to pay the interest, I understand a little bit about what interest costs are. I understand a little bit about what the financial capabilities of rural Nebraska is. The intent is great but I guess I would look a little bit at this like the bill that . . . or a program that I am attempting to eliminate with a bill that I have got, motor vehicle inspection program, the intent of that was real great too. The realities of the situation are that it just hasn't worked as well as the intention was and I think that this is an example that will do the same thing. First of all on page four of the bill, Section five, the intention is to assist the family farm. I would encourage the members of the body to get a copy of the bill out and look at page four, Section five, read the areas of the different things that this agricultural, agricultural enterprises shall mean to include but not be limited to. There are eight different things mentioned there. If those are all family farms, I'll eat your hat. When we are talking about related business and industries including but not limited to grain elevators, shipping heads, livestock pens, warehouses, wharfs and dock facilities or related storage and transportation services, that is not family farms as far as I am concerned. If this bill is going to be passed it has to be amended considerably if the intention is to assist those people, the introducers intend to assist. Also the members of the board, the members of the board are made up of two people representing the agricultural financing industry, two people representing the farm real estate industry and I think that all four of those people are going to have a vested interest in how funds are disbursed. Two people representing the public at large, I would venture to say those people representing the public at large are not going to be small farmers attempting to get started. Not if the Governor is going to appoint them. I think that they are going to be people that are well healed so to speak, people that are already established and have a knowledge of the area and I'm not sure that they are going to be assisting those people that need to be assisted. The main reason I think I oppose this sort of legislation is very simply this. I'll tell you a little bit of a story that happened to me and it is a personal story. Back in 1974 I was feeding cattle, and I think Senator Schmit knows what happened to cattle feeders in 1974. I lost a bunch of money. The federal government had this great and glorious program where they were going to make low cost loans to people