

March 25, 1981

LB 355

The question has been called for, do I see five hands? Okay. Shall debate cease? All those in favor vote aye, opposed vote no. Shall debate cease. Record.

CLERK: 25 ayes, 0 nays to cease debate, Mr. President.

SPEAKER MARVEL: Okay, debate has ceased. Senator Kilgarin, you are recognized to close on your amendment.

SENATOR KILGARIN: Thank you, Mr. Speaker. Colleagues, I will make this very brief. Please look at the handouts I gave you. Please. There is a letter there from many, many insurance agents across the state representing many, many insurance companies. We are talking about Prudential who is not supporting this bill. In the letter on the top sheet you will see it says, "We believe a great deal of additional public discussion and debate is needed to assure legislation which protects the needs and expectations of over one and one half million Nebraskans." Now these are a lot of firms represented here and I hope you look at it. We are talking about Occidental Life; E. Benjamin Nelson, former Nebraska's Director of Insurance; American National; Jefferson-Otis and Company; United Benefit Life; Sharp, Ross, Browning & Mundy; the Franklin Life Insurance Company; Bankers Life of Iowa, the list goes on and on; Financial Architects Inc. These are insurance agents who are concerned about this bill. Please take note of these handouts. Let's not in our urgency and the feeling of priority that we have with this bill, let's not do something that we are going to regret later. Please look at the handouts. Please realize what you are voting on, and if you don't understand it, don't vote for it. Thank you.

SPEAKER MARVEL: The motion is the adoption of the Kilgarin amendment to LB 355. Those in favor vote aye, opposed vote no. Have you all voted? Have you all voted? Record the vote.

CLERK: 7 ayes, 26 nays, Mr. President.

SPEAKER MARVEL: Motion lost.

CLERK: Mr. President, Senators Kilgarin and Burrows move to indefinitely postpone the bill. Pursuant to our rules, that would lay the bill over, Mr. President.

SPEAKER MARVEL: For what purpose do you rise?

SENATOR CLARK: I would move that we take the kill motion up right away. This is a stalling tactic. It has been