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of the following:", so instead of charging them the higher rate with regard to the (a) and (b) under subsection (2) of Section 3, you will be charging the policyholder the lower, the lesser interest rate. In the synopsis again they said that this was to put a floor on the interest rates charged. Well, if we are going to put a floor, that is fine, but I would rather see a ceiling and I really think that that is a ceiling and I think if you are going to have a ceiling it should be the lesser of the interest rates not the higher of the two interest rates. I would urge your adoption of this amendment. It is for the policyholder. It is for your constituents. Thank you.

SPEAKER MARVEL PRESIDING

SPEAKER MARVEL: Senator Dworak.

SENATOR DWORAK: Mr. President and colleagues, I will be brief, maybe briefer than I should be because Senator Kilgarin very cleverly with one word has gutted the bill. If this passes, this in effect totally negates the bill because when you study that criteria below "higher", there is three or four criteria by which we can establish an interest rate. If you pull out one of those criteria, that if you say "lower" in effect locks it in where we are today. So I think Senator Kilgarin has an IPP amendment up there coming up and I think it would be much more forthright, if that is what, in fact, we intend to do, kill the bill, gut the bill. Let's do it straight out with the IPP amendment and not do it right here because this is sort of a subterfuge because essentially what we are doing is negating everything the bill does. We freeze in the interest rates with the word "lower" where they are right now. If we do that, there is no absolutely need for the legislation.

SPEAKER MARVEL: Senator Clark, your light is on.

SENATOR CLARK: I call the question.

SPEAKER MARVEL: The question has been called for, do I see five hands? I do. All those in favor of ceasing debate vote aye, opposed vote no. Voting on ceasing debate Record the vote.

CLERK: 29 ayes, 1 nay to cease debate, Mr. President.

SPEAKER MARVEL: Debate is ceased. The Chair recognizes Senator Kilgarin.

SENATOR KILGARIN: Thank you, Mr. Speaker and colleagues. I