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rate of interest. Is that what it is? That a lot of the developers have consciously and deliberately not paid taxes knowing that when property ultimately is sold they can then pay their tax delinquencies say at a 6 percent rate of interest, and they don't want to have to pay 14 percent, like all the rest of the homeowners have to pay, which right now is 16 percent.

SENATOR CLARK: You have got one minute left, Senator Johnson.

SENATOR V. JOHNSON: It strikes me that it is good legislation in these inflationary times to make certain that any delinquency rates that we impose are fully retroactive and not prospective only. I would urge this body to reject the Beutler-Vickers amendment.

SENATOR CLARK: In the north balcony we have 37 students from Oakland Junior High School, Senator Goll's District. Bob Stading and Ed Anderson are the teachers. They are in the north balcony. Would you raise your hands so we can recognize you, please? Welcome to the Legislature. Senator Burrows is the next speaker.

SENATOR BURROWS: Mr. Speaker and members of the body, I would urge you to look at the amendment and read it rather carefully because I think very few understand what it says and I don't think anyone can clearly understand what it says. It references to regular taxes and what they are, I do not know. But it goes a little further and it says to continue at the rate and then speaks to Section 77-207 which is a section of law that placed the real estate rate at the usury rate which is 16 percent. Now if regular taxes include income taxes, delinquent income taxes will now go retroactively from 6 to 16, and what the court would interpret it with the further language "continue to be paid at", I cannot understand. It is ambiguous in its nature and what it attempts to do, obviously, is retroactively put the income tax at 16 percent up until the effective date of the act and then to whatever we set the rate in the act. I think it is really a rather hodgepodge and so ambiguous in its wording that it would be a real court test and a good fight out to interpret, whether these regular taxes include income taxes, I don't think we have a good definition of those by law, or whether they are a property tax, taxes only implied because of the fact that it goes down to the word "continue" to be paid at. I think the body ought to remember one thing on this in dealing so harshly with these interest payments, that when it comes down to