

March 23, 1981

LB 167

withdraw your amendment to LB 167. Is that right, Senator Beutler?

SENATOR BEUTLER: I think that is acceptable to do it in that manner, yes. But we would like to substitute that amendment at this time also and discuss the amendment on page 579 of the Journal, which is essentially a form of this other amendment.

SPEAKER MARVEL: If there is no objection to the withdrawal of the amendment to LB 167, we will now proceed with the...it will be so ordered, and we will proceed with the next motion. Senator Beutler, we are going to take up your amendment, unless there are objections.

CLERK: Page 579 of the Journal.

SPEAKER MARVEL: Senator Carsten.

SENATOR CARSTEN: Mr. President, this is an amendment to a different bill. Did I understand that correctly? No.

CLERK: It's just a different....they had two amendments, Senator. They have withdrawn one and are offering the second is all.

SENATOR CARSTEN: They were both to 167?

CLERK: Yes, sir.

SENATOR CARSTEN: Okay.

CLERK: This amendment is on page 579 of the Journal. 579.

SPEAKER MARVEL: Okay, Senator Beutler.

SENATOR BEUTLER: Mr. Speaker and members of the Legislature, Senator Carsten, this amendment really goes along with I think raising the rate back up to 14 percent as you indicate would be the thoughtful thing for the Legislature to do. Basically, what this amendment says is that the delinquency rate that we're establishing with this bill shall apply on and after the effective date of this bill. In other words, the delinquency rate will not apply to delinquencies that have been in existence prior to the effective date of this bill, except to the extent that they remain in