

March 23, 1981

LB 167

SPEAKER MARVEL: Senator Carsten, do you wish to explain briefly LB 167?

SENATOR CARSTEN: I thought we had gone through the committee amendments and this is an amendment to the committee amendments, as I understand. Is that correct, Mr. President? It's an amendment to the committee amendments. Is that right?

CLERK: No, sir. We have got a separate....

SENATOR CARSTEN: Oh.

CLERK: I have a series of separate amendments. The committee amendments have been taken care of. We thought maybe you could just give a brief explanation.

SENATOR CARSTEN: Did I have an amendment up there?

CLERK: A little later on, Senator, yes, sir.

SENATOR CARSTEN: It's not up now?

CLERK: Not now, no.

SENATOR CARSTEN: Okay. Well, Mr. President, the committee amendments basically put all of the sections that relate to delinquent tax rates into one bill, and that is what it does, and it does deal with the special assessments as well as the other assessments, real estate and so forth. The committee amendments, as they are now amended by Senator Burrows' amendment, puts those delinquent rates at 12 percent, and I guess that's the subject that we really need to key in on right at the moment is whether we leave it at 12 or whether we change it.

SPEAKER MARVEL: Senator Wesely, you have an amendment to the bill.

SENATOR WESELY: Yes, Mr. Speaker and members of the Legislature, my amendment strikes the Burrows amendment which was placed on this bill earlier when it was discussed and raises the interest rate on these delinquent taxes to 15 percent. At the time that we attached the Burrows amendment, I don't think we were paying much attention to the issue on the floor. I would like to ask for your attention at this time because this is really important. We are talking about interest rates at this point, the prime rate which is up there close to