

March 13, 1981

LB 500

SENATOR DeCAMP: Mr. President, just briefly, I oppose strongly the Dworak amendment. I think the more proper form for his amendment would be a kill motion on the bill because that is what he is trying to do. He raised a couple of questions. I want to address them quickly. Number one, banks opposed in the past, this year they are not opposing or at least they are neutral. If Donny remembers, since he is related or affiliated with the banking business, one of the biggest reasons for the opposition was because in the proposal originally offered S & Ls would have had NOW account opportunities. NOW account? Well as you well know as of January 1, 1981, they do not need to talk about it anymore, they have got it. The feds undid everything, new banking laws, completely changed it. That is why the opposition on that point is gone, because they have got it anyway. Donny mentioned that they can start new S & Ls. That is the whole problem. There are no new S & Ls being started. They can't be. They are economically unsound. All you have is merger going on and we want to prevent that to a degree and offer some other alternatives. We want to make it the same as banking in the sense of having people invest money and put money into the community in the form of capital. So the amendment just completely destroys the bill and I think if he is trying to, he should just offer a kill motion. I oppose the amendment.

SENATOR CLARK: Senator Hoagland. Do you want to call the question? The question has been called for. Do I see five hands? I do. The question before the House is to cease debate. All those in favor vote aye, opposed no. Senator Landis, for what purpose do you arise?

SENATOR LANDIS: Can I ask for a division of the question so we can vote on the issue of the 60% standard and then vote on the issue of the novo ruling that this will apply only in the future, because I can support one but not the other?

SENATOR CLARK: Senator Landis, will you come up and show us where you want this divided. We are still voting on ceasing debate. All those that haven't voted, please vote.

CLERK: Senator Clark voting aye.

SENATOR CLARK: Have you all voted? Record the vote. Record the vote, Mr. Clerk.

CLERK: 27 ayes, 3 nays to cease debate, Mr. President.

SENATOR CLARK: Debate has ceased. We will proceed as soon as the division committee gets done. Senator Landis, the