

who has not been at the hearings, who has not had that kind of information brought to you to bring this bill to the floor against the wishes of a committee that has studied it very hard. I oppose the motion to resurrect the bill and to bring it to the floor.

SPEAKER MARVEL: Senator Schmit.

SENATOR SCHMIT: Mr. President, members of the Legislature, much has been said about how the Nebraska bankers got together on LB 133 and in view of the fact that the Nebraska bankers got together we ought to take a look at the bill. I endorse everything that Senator Landis has said. The facts are that as it stands now if we pass LB 133 we would have citywide branched banking in Lincoln and Omaha and there isn't any way in the world we are going to build three facilities in David City or any of those other cities even in Columbus which is in part of my district. It would be helpful to those communities such as Columbus which have a number of facilities to have them as full service facilities and I can support the concept but I would just like to give you a very brief lesson in history because some of you will remember and some of you were not here. I pointed out earlier in 1973 I had a bill which provided for a single additional teller facility, opposed vigorously by the Nebraska Bankers Association, passed into law, vetoed by the Governor, passed over the Governor's signature, became law, today, readily admitted by the Nebraska Bankers Association, a very valuable adjunct to the Nebraska banking laws. 1975 I introduced a bill which would have provided that the surplus state funds presently at that time having been invested outside of the State of Nebraska would be invested within the State of Nebraska in Nebraska banks at a rate that was competitive with what they could earn in other investments. The Nebraska Bankers Association refused to support that bill. It was killed in committee. 1976 I introduced the same bill. Again, same result. The Nebraska Bankers Association did not support the bill, notwithstanding the fact that we are a capital short state, notwithstanding the fact that many of their own members had asked me to introduce the bill and vigorously supported the bill. The bill died in committee. 1977 I introduced the bill again. Finally in 1978 LB 258 became law and today hundreds of millions of dollars formerly invested outside the state are invested in Nebraska banks available for loans to Nebraska citizens in the way that they should be but I want to point out it took me four years to pass that bill. Finally the last two years the Nebraska Bankers Association supported the bill. Now we find the Nebraska Bankers Association supporting what is essentially citywide branching. I want to say again