

The additional factor is that the bill as advanced by the Banking Committee contains multibank provisions. To narrow it down, there are two banks in the City of Lincoln, one in Lincoln and one in Omaha who presently want this bill. This bill is a bill which is going to have direct impact only upon Lincoln and Omaha and very frankly, the suburban banks, the small banks in Lincoln and Omaha very vigorously oppose this bill for fear of the fact that they will be dominated by the large banks. Now when we are told that the Nebraska Bankers support this bill, I want to tell you very frankly that if this bill became effective, if we would amend the bill to make it a countywide branching bill or a statewide branching bill, if this would allow the First of Lincoln to go down to Unadilla, Nebraska, and place a branch next to Mr. Brandt's bank, he would come charging out of the southeast like a mad bear and he would have all kinds of reasons why it is not good but he thinks it is fine to allow the large bank to place a bank adjacent to a small suburban bank because it doesn't bother him. Now I recall well 1973 when I introduced the bill to provide for an additional teller facility. I was warned by Senator Warner and Senator Murphy that this was the first step toward citywide branching, countywide branching and statewide branching. I was given some very dire reasons as to why this would not be good. I want to point out very emphatically that I have good reasons why I think branching might be all right. In some instances branching is important. In some instances multibank holding company authority might be important. Those people who fear the multibank concept say that the theory will allow the large banks to buy out the small bank. There isn't anything in the multibank theory that will force a small bank to sell. I will say this, however, in the branching theory it only requires the approval of the director to allow a facility to be placed anywhere in the City of Lincoln or Omaha, a full service facility. I think that could have a far more drastic impact upon the small suburban bank than does a multibank authority. Another thing I can't understand is why, and I guess I never understand why most of us do things, why the introducers would want to go the route of bringing 133 to the floor when all it takes is a majority of those voting to amend the committee amendments on 376 and they can do the same thing. That can be done with as little as eighteen, nineteen, twenty votes, certainly no more than twenty-five. In this instance it will take thirty votes because the Banking Committee killed LB 133 in Committee. The reason we did that was because we amended 376 to include both provisions. The bill will be discussed on the floor, both issues will be discussed on the floor and the entire legislative body will have every opportunity to discuss the issue in totality on the floor. I know that there are people and many of you who really feel it does not impact upon you and as a rural senator I know that the