

March 3, 1981

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SENATOR BEUTLER: Basically what you are telling us is that we really don't know how many dollars we are adding to their coffers and this by doing this? Is that correct?

SENATOR DeCAMP: Yes.

SENATOR BEUTLER: Okay, thank you.

PRESIDENT: All right, Senator DeCamp, do you wish to close on your amendment to your amendment?

SENATOR DeCAMP: Mr. President, it makes it 18% across the board. The factor that would cause it to be functional is, of course, the charge. That is still in there. I believe if we will employ this technique that I am offering we will do three things. Number one, we will keep a couple, more than a couple, several hundred million dollars in Nebraska. Nebraska will have that access to it rather than take that money and put it somewhere else in another state in credit cards in other states under their laws. We keep the money at home. It is Nebraska money in most cases to start with. Number two, it will offer to Nebraska citizens and those who want to use Nebraska credit cards out of Nebraska banks, a lower rate overall than they are going to get if we do nothing or if they have to use Rocky Mountain or other state credit cards from other states and, number three, I think it will make it possible for the average Nebraskan who might not be able to even get a credit card because if they can't survive, as I say, they are going to take the system elsewhere. That will mean certain people are going to lose their credit cards that now have them for nothing. I think it will solve that problem. So I urge you to adopt, first of all the amendment, then the amendment to the amendment and that is all.

PRESIDENT: All right, the question then is the adoption of the DeCamp amendment to the DeCamp amendment. All those in favor vote aye, opposed nay. Record the vote.

CLERK: 28 ayes, 1 nay, Mr. President, on adoption of the DeCamp amendment to his amendment.

PRESIDENT: Motion passes and the amendment to the amendment is adopted. Now we are on the amendment. Before we do this, Senator DeCamp, the Chair would like to introduce up here in the North balcony guests of Senator Koch, 50 fourth grade students from Ralston with Shirley Johnson and Dan Mussman teachers, here in the North balcony. Would they wave down here to the Legislature. Good morning and welcome to your Legislature. And there are guests of Senator Hoagland, six ladies from the American Association of University Women from Omaha are under the South balcony.