

of bread and you process it and have a grocery store and everything, you sell it for 50¢, you lost money and that is the situation. But right now I think they are paying I am going to guess 15 to 17%.

SENATOR MARSH: Well I had some questions because I thought perhaps they were having to pay more and that actually 19% to stay in business might be a reasonable figure.

PRESIDENT: The Chair recognizes Senator Landis.

SENATOR LANDIS: Mr. Speaker, members of the Legislature, I will support the DeCamp amendment to the amendment. There is no 12% money any more anywhere practically and it would be unconscionable to require a business to form its function at a less than profitable rate by law which is what we do when we state 12% over \$1,000. I will support the DeCamp amendment to the amendment and if that passes I will be able to support the DeCamp amendment which makes some very valuable technical changes in LB 150.

PRESIDENT: The Chair recognizes Senator Beutler.

SENATOR BEUTLER: Senator DeCamp, one question, if I may? I assume in playing around with all of these figures that the banks have done calculations as to how much of a dollar amount difference some of these changes make. I would guess I would ask you this question, with regard to the five banks that we are talking about, if you had taken the interest that they earned in their last completed fiscal year which was based on, I assume 18% for the first \$1,000 and 12% for amounts over that, and if they had applied an across the board 18% to their figures for that year, what kind of a dollar difference would that have made?

SENATOR DeCAMP: Okay, Senator...

SENATOR BEUTLER: What kind of overall money are we talking about here?

SENATOR DeCAMP: First of all, you would have to know the exact amount that each bank has out, the exact amount that each bank has out. They will not give those figures publicly. They give approximations in terms of how much they have out in credit cards, what the average balance at a particular time is, so on and so forth. I will try to get you the exact information but I am sure it will be a pretty complicated figure, the spread between 18 and 12 you are talking about basically, that difference. I can see if I can get you that information pretty quick, at least a rough figure.