

The second question I have is this. The Revenue Committee has been putting together LB 167 which is on the floor and it has kind of had some fits and starts and has not gotten very far and I am looking in my black book and I see it has a whole series of amendments to it but that is to set a uniform rate of interest on tax delinquencies and that includes special assessments. In this particular bill the special assessment delinquency rate of interest is whatever is declared by the NRD Board, I mean as I read the bill. It does not relate to any concept of uniform rates of interest on a delinquency. Would you have any problems, Senator Wiitala, if we were to key the delinquency on special assessments here to whatever we do with LB 167?

SENATOR WIITALA: No, I wouldn't.

SENATOR V. JOHNSON: Okay, thank you.

SPEAKER MARVEL: Senator DeCamp.

SENATOR DeCAMP: Mr. President, just simply to support the bill and say it is really ultimately simple. It is merely a legal financing system so that let's say we forty-nine senators are living in an area where we have had some flood problems and you know where I am talking about over where by...what, on the Platte River over there. It just says we can legally set up a system so we can assess ourselves to pay for it in a uniform fashion and that is about it. I urge you to advance the bill.

SPEAKER MARVEL: Senator Kremer.

SENATOR KREMER: Mr. Chairman, I wish to speak in support of LB 388. The Public Works Committee heard the bill and my name is on the bill. What we are doing here, we are going back to the original concept of 1357 whereby G.O. bonds were eliminated. This bill puts them back in and can be used in special purpose districts, however, it is up to the people. It goes to the people for a vote. Therefore, it is protected and many of these areas within an NRD do have a special need and allows them to assess themselves if they want to and pay for it as they want to in the way these bonds are arranged and sold. I do support the bill. I think it is a good one. We need this to take care of them, the special interests within a Natural Resource District.

SPEAKER MARVEL: Senator Nichol.

SENATOR NICHOL: Mr. Chairman, members of the Legislature, I would have a question of Senator Kremer or Senator Wiitala. Could this project be a 100% recreation?