

would urge you to adopt the committee amendment, advance the bill to Select File and on Select File I will have a couple other amendments. I hear some other amendments here. That would be an opportunity between now and then to get together and see what common ground could be reached but I would hope we would advance the bill today. And I would take up, if Senator Stoney would delay his amendment until Select File and some of the others, I am sure that we can get some additional information to you as to the merits or defects of some of these proposals.

SPEAKER MARVEL: Okay, the motion is the adoption of the committee amendments. All those in favor of that motion vote aye, opposed vote no. Record.

CLERK: 25 ayes, 3 nays on adoption of the committee amendments, Mr. President.

SPEAKER MARVEL: Okay, the committee amendments are adopted.

CLERK: Mr. President, I now have a motion from Senator DeCamp to add the emergency clause to the bill.

SENATOR DeCAMP: Mr. President, I know we are running out of time on this bill. I would agree to delay that amendment and vote on whether the bill should be advanced to Select File if everyone else would and I would hope we could get a conference between all the various people that have amendments and deal with it at that time if that is acceptable. Would that be okay with you, Larry Stoney? I will hold my amendment for Select File.

SPEAKER MARVEL: Okay, what is the....?

CLERK: Mr. President, Senator Stoney then moves to amend the bill. (Read Stoney amendment as found on page 643 of the Legislative Journal.)

SPEAKER MARVEL: Senator Stoney.

SENATOR STONEY: Mr. Speaker, members of the Legislature, I won't take a great deal of time because I explained this earlier in my discussion of this proposal with Senator DeCamp. It doesn't seem rational to me that individuals that are using these accounts and currently paying the interest rates should be further penalized by being subjected to an annual charge. Now it appears that the profitability problem, and that seems to be documented in some of the information that has been circulated, is with those accounts that are used by individuals that pay them within the thirty day time frame and are not subjected to interest.