

SPEAKER MARVEL: You have a minute left.

SENATOR CLARK: ...because you are not going to protect anyone from credit. Thank you.

SPEAKER MARVEL: Senator Maresh, we are still on the committee amendment to LB 150.

SENATOR MARESH: Mr. Speaker, a question of Senator DeCamp.

SPEAKER MARVEL: Senator DeCamp.

SENATOR MARESH: Senator DeCamp, what does the present law say about charging for a card? They can charge now if they want to, can't they? Do we have to spell it out in law?

SENATOR DeCAMP: Yes, we do, Richard.

SENATOR MARESH: Why?

SENATOR DeCAMP: Otherwise it is illegal.

SENATOR MARESH: Where does it say so?

SENATOR DeCAMP: It would be interpreted as interest and there is then no way of computing.

SENATOR MARESH: Who says it is interest?

SENATOR DeCAMP: The laws of the state.

SENATOR MARESH: Was it ever challenged in court?

SENATOR DeCAMP: I don't know that it has ever been challenged in court as such. It is one of the things that is so clear that....

SENATOR MARESH: This isn't another way to put the blame on the Legislature, is it, by saying LB 150 was passed, we have to charge?

SENATOR DeCAMP: No, there is no "have to" in the bill at all. They would never have to charge. It gives them the authorization, an allowance to charge and not have that computed as interest and it doesn't say \$24. It says that is the maximum. They might impose, from what I can learn, an \$8 or \$10 or \$12 charge on a card per year.

SENATOR MARESH: These cards that have a minimum charge, those are from out of state. Is that correct? Like Diner's card. Somebody said last night a Diner's card does charge now.