

say here and now, if you don't support Senator Maresh's LB 9, then you are going to have a hard time standing on this floor with a straight face and accusing some farmer or some business man or some renegade, if you will, of raping the Sandhills and developing those Sandhills in a manner not consistent with good policy and good development practices, and they are not concerned for the rights of other people, because if the pension funds buy that land, it is going to be bought up, leveled off and sowed to something else before we know what is going on.

SPEAKER MARVEL: You have thirty seconds.

SENATOR SCHMIT: I am as concerned as Senator Dworak, Senator Nichol and everyone else about the tone of the direction we are taking, ladies and gentlemen, but if you do not wish to restrict development by the pension funds, then don't ever ask this Legislature to do anything restrictive in any other area in the area of agricultural development because you will be standing on thin ice. I suggest you support Senator Maresh and LB 9 and I commend him for having the courage to bring it before this body.

SPEAKER MARVEL: Senator Vickers and then Senator Kahle.

SENATOR VICKERS: Mr. President and members, it is not often on an issue such as this that Senator Schmit and I are on the same side but in this case we certainly are, but perhaps from not the same perspective. I, too, am very concerned about the rights of individuals in the disposal of their property. I also am very concerned about what has been termed the rape of the Nebraska Sandhills, the using of natural resources of this state, but I would point out to you, the members of this body, that what we have with the pension funds with the huge amounts of dollars available to them, as Senator Schmit mentioned, they don't need to develop that land. They can buy land out there in my part of the country that is, in fact, not worth developing, too rough to develop, good for nothing but pasture land, and own that land for years and years and years but with inflation going as it is they know they are going to make money on it in the end, simply by the fact they hold onto it. So I really think we have two issues here. Some people have said that we can control this type of development, or these people from buying these large parcels of land by controlling the amount of development they can do on that land. In the instance, as Senator Schmit pointed out, of Mr. Foxley and people of that nature that do, in fact, have to have a return on