

mentions the Delta Texas, California, Midwest, all parts of the state, they are looking for land to buy.

SENATOR MARSH: Thank you.

SPEAKER MARVEL: Senator Nichol, we are speaking to the advancement of the bill.

SENATOR NICHOL: Mr. Chairman and members of the Legislature, I really have reservations about these kinds of bills. They have been running through here for several years now restricting various entities from buying farm property. Here is another one, 25 members. What is magic about 25 members? Why not 24? Or 26? Or 15? You can have an organization or corporation, anybody that wants to can go out and buy land and grow weeds if they want to. You can't stop them from it. It isn't the intention of these organizations to go out and grow weeds. Now let's talk just a second about the family type farm, whatever that means nowadays is a long ways from what it used to be when a farmer had a farm and he farmed it. But with corporations including people who are interested in farming and who buy farms, put them together, make larger operations out of them, perfectly legal, perfectly what farmers want to do. They have to do it. They have been doing it now for many years since the farming operation has to become a bigger operation than it was 50 years ago when they farmed 80 or 120 acres. It can't be done any more. But when we go to this type of legislation, I think we are meddling in things that we shouldn't be meddling. We are overregulating again. We are saying to various entities, you can't buy farmland because you don't know what you are doing. You don't know that the pension fund of Nebraska will handle land any better than Iowa's pension fund, and when we go into this I really think we should have a strong look at this kind of legislation. I can't support it.

SPEAKER MARVEL: Senator Dworak.

SENATOR DWORAK: Mr. President and colleagues, I do have some problems with this. We are again tampering with the free enterprise system. I think of anybody that has the bucks and we have a willing seller and a willing buyer and we can negotiate a price, we as government shouldn't interfere in that transaction. I have some real difficulty with this. I think agriculture is a very capital intensive industry. Agriculture needs capital. In fact, the arguments I have heard over and over again in the paper primarily on all the banking legislation is the whole motivation