

other lobbying groups, but when the monkey is placed on someone's back, they identify the Legislature, and we are the bad guys. If, as has been pointed out by Senator Warner, this should happen to occur, you can be very...I want you to be assured that it will be the action of the Nebraska Legislature which will be pointed out as being the bad guy, and the individual legislator, the one who vested this terrible wrong upon the individual taxpayer. I think the entire concept is suspect, but I certainly want to agree with Senator Warner that this action would be most erroneous and I think we should not carry it out. We should indefinitely postpone the bill.

SPEAKER MARVEL: Senator Beutler.

SENATOR BEUTLER: Mr. Speaker and members of the Legislature, I think it would be a big mistake to indefinitely postpone this bill. A lot of good work has been done on a good idea and we should just proceed with it and touch it up in the manner that I am going to suggest and get the job done. Just to give you an analogy, do you suppose that if the bankers were in here with a bill having to do with usury rates and that the market had moved up beyond the usury limit, do you suppose we would be here suggesting that that bill be indefinitely postponed? Not for a minute. Not for a minute. And yet what is being suggested to you today is that the government who represents the people do that very thing. The price of money has gone way up. The interest rate for delinquencies has to be raised or everyone is going to be using the government for a lender. Everyone is going to be using the government for cheap money. What we need to do is get a group of people together, advance the bill, get a group of people together, raise the interest rate back up slightly and make it perspective as opposed to retrospective, solve a couple of the problems of inconsistency that Senator Warner has mentioned, do those things, and we can get the job done this session. There is no use as far as I can see to letting all the good work that the Revenue Committee has done and the good idea that they have go to waste. We should proceed with this. It can be done. Thank you.

SPEAKER MARVEL: Senator Burrows.

SENATOR BURROWS: Mr. Speaker and members of the body, I would have to oppose the kill motion on this bill because presently we are lowering the 16 percent property collection to 12, increasing some of the other interest