

the current law is 9 on estates, and it makes no sense to me that when there is not even a procedure to legally request an extension that you are also going to put it up an excessive 15 percent rate. I have been told that there are provisions dealing with some of the revenue bonds for development areas that are included here which appear to be excessive at that rate of interest. I can appreciate the argument of the uniformity which seems to be the only one I have, but uniformity is only an applicable argument when you have a uniform condition, and here we are trying to apply uniformity to a number of ununiform situations and I think that all of those... that whole policy is in error and with the whole concept of the retroactive which I understand is still in there, it's retroactive on any tax that's unpaid at this time. I don't know how many phone calls some of you got on the bill we did last time, but I certainly had a number, and you add all those things together, and the bill is in no position to be advanced, and maybe indefinitely postponed is not the way to go but I don't know how else to make the point at this time.

SPEAKER MARVEL: Senator Schmit, do you wish to be recognized on the bill?

SENATOR SCHMIT: Mr. President and members of the Legislature, I rise in support of Senator Warner and his motion to indefinitely postpone LB 167, basically for the reasons he has given, but also I want to point out one additional factor and that is that the Legislature, as he has indicated, attempts to enact legislation on a broad basis or a uniform basis, but the application of the law is always carried out upon an individual basis, one upon one, the government against the individual. It is a very unequal kind of a contest. I just want to point out one more thing. If you would go back and check some of the courthouses, you will find that when we enacted the 16 percent rate for delinquent taxes last year there was a sign prominently displayed in some of those treasurer's office that said, we must collect this 16 percent by direction of the Nebraska Legislature. I can point out another instance, you know, when the Legislature at the request of the Nebraska Bankers Association outlawed the counter checks. Virtually every business has a little sign there that says the counter checks have been outlawed by the action of the Nebraska Legislature. When the Legislature takes an action which the public usually agrees with, you will see the very opposite posted. This was done through the efforts of the Nebraska Bankers Association, or through the various