

January 27, 1981

LB 57

be referred, if they can get the message in by 10:30 a.m. this will accelerate the process. Let's go back to General File. Is Senator Dworak in the room? LB 57.

CLERK: Mr. President, LB 57 was offered by Senator Don Dworak. (Read title). The bill was first read on January 9 of this year. It was referred to the Banking, Commerce and Insurance Committee. The bill was advanced to General File. There are committee amendments pending by the Banking, Commerce and Insurance Committee.

SENATOR MARVEL: The Chair recognizes Senator DeCamp.

SENATOR DeCAMP: Mr. President and members of the Legislature, my good friend and Vice Chairman of the committee, Senator Haberman, has prepared long and hard for this amendment. I would defer and let him explain the amendment.

SPEAKER MARVEL: Senator Haberman.

SENATOR HABERMAN: (Microphone not on)...Legislature, this is my first opportunity as Vice Chairman of the Banking Committee to work on a banking bill and I would like to say that this amendment is fair. It is good. It is adequate. It covers the situation. It does the job, and I ask all of you to trust me.

SPEAKER MARVEL: Is there any further discussion on the amendment?

SENATOR HABERMAN: Mr. President, there is further discussion. I can see that I can't get away with what other Senators can. The purpose of the amendment strictly means that a renewal of insurance shall not be considered a sale of insurance. As it is now, when you call a consultant in and he consults you on buying insurance and then you buy your insurance from the agent, he collects his consultant's fee but he does not collect the fee on the insurance that is sold. However, if the insurance is for a year when it comes time for renewal this amendment allows the insurance agent to the renewal fee. That is what the amendment does. It just allows him to get the renewal fee. He does not get another consultant's fee and he does not get the original fee, both of them when he sells the insurance. So I ask for the adoption of the motion...amendment.

SPEAKER MARVEL: The motion is the adoption of the Haberman amendment to LB 57. Is there any further discussion? Senator DeCamp, do you wish to be recognized?