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the bill and you would give us some additional information that might help us out on some of these questions.

SENATOR GOODRICH: Yes, I would be happy to...

SENATOR KREMER: I would be willing to do that. I would ask when the bill does move on and you give us this information that you would tell us what advantages, what privileges that the federally regulated credit unions and savings and loans have that the state does not have so that we get some idea what we are talking about when we say we want them to have the same privilege, the same...and operate under the same rules. I don't know what they are. Would you do that?

SENATOR GOODRICH: Yes, I would be happy to and give you right down to the detail of it.

SENATOR KREMER: Give me the specifics, what can they do on the federal level that we cannot do on the state level. What disadvantages they would have because they cannot do these things.

SENATOR GOODRICH: I will be ready with about a five minute presentation and I will present the whole thing to you on Select File.

SENATOR KREMER: Okay, thank you.

PRESIDENT: The Chair recognizes Senator Howard Peterson.

SENATOR H. PETERSON: Mr. Chairman and members of the Legislature, it so happens that at the hearing Mr. Rogers and Mr. Bill Brandt when this bill was presented was present in the room. I saw Bill afterwards and asked him if there was any need for this kind of legislation as far as the banks in Nebraska are concerned and he said not right at the moment. He said if there is any, we certainly will come to the Legislature and make that known and so I think that would answer the question as far as the banks are concerned. I think one of the things that many of the Senators may not understand is that periodically both the savings and loans, federally, the banks, federally, who are federally chartered, the credit unions who are federally chartered are given each year some additional authority, and if we want our state associations, if we want our state credit unions, if we want our state savings and loans to remain competitive with the federally chartered, then it is necessary for this body to give that authority.

PRESIDENT: Senator Dworak, did you wish to speak again? No.