

things for banks. However, if they need it, I assure you they will ask for it and we could amend either one of these to do it for them. I haven't seen a need in the past to do it for banks. However, if they feel there is a need, fine. No problem. You know, there is no problem with doing it for savings and loans, credit unions or banks. All in the world it does is keeps them on a par with the federally chartered savings and loans, the federally chartered credit unions or the nationally chartered banks. It doesn't make any difference.

SENATOR COPE: In other words what you are telling me it gives state chartered savings and loans the advantages they have of state chartering plus the advantages of federal?

SENATOR GOODRICH: That in essence is what it is but what it boils down to is this, and remember, this particular one is credit unions, but, see, we cannot make a law based on a federal law. We just can't do it. That is unconstitutional in the State of Nebraska. So the only way you can do this is to reprocess this particular legislation each year. Now we did this same thing, in essence we gave the credit unions the privileges, the same privileges, rather, as federal credit unions last year. Consequently, we now have to do the same thing each year for them, too. We do the same thing for savings and loans. Now I will check two things of which I will check the bank question that you are raising. If they need it, we will be sure and get an amendment of some sort drafted when it gets on Select File to one of these two bills, or as far as the actual questions that Senator Dworak was raising, I am going to suggest that we move this bill to Select File and I will have his answers for him. If he will enumerate the questions, I will answer every single one of them for him on Select File and I will have that whole list of what federally chartered credit unions or savings and loans, either one, have been given in the way of privileges.

SENATOR COPE: Thank you, Senator Goodrich. I think this bill needs some very careful study. I am certainly not sure but what it is okay but I think we have all the institutions, banks included. If we are going to do something for one, they should have the same advantage.

PRESIDENT: The Chair recognizes Senator Haberman.

SENATOR HABERMAN: Mr. President, members of the Legislature, if we don't pass this bill, it would mean that every year we would have to introduce an additional fifty to sixty bills so that our local savings and loans and our local credit unions could conform to the federal regulations. We have been doing this for ten years and there has been no problem.