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PRESIDENT: Senator Goodrich, would you respond? The Chair recognizes Senator Goodrich.

SENATOR GOODRICH: I would be happy to have a discussion with Senator Dworak any old day. Senator Dworak, the federal chartered savings and loans, as you know, are operated or regulated, rather, from Washington. Each year the federal chartered savings and loans get a few increases in what they can or cannot do. The specific benefits that they get, for example, that sort of thing are not available to state chartered savings and loans because of the fact that they are regulated on a state basis. Now by processing this particular bill, we are saying whatever the federal chartered savings and loans have been given in the way of privileges for this past year we are now going to go ahead and give to the state chartered savings and loans. That is the purpose of the bill. Not to spell out, for example, which specific benefits or which specific privileges are given to federal chartered savings and loans, we don't even go into that. We know the bulk of them but we'd have to get the regulations and analyze those in order to be able to specifically tell you that this, this and this are the three things that we are going to give to the state chartered savings and loans. All we are saying is that to keep the state chartered savings and loans on a par with federal chartered savings and loans we have to pass this law, this bill each time so that we don't literally drive the rest of the state chartered savings and loans into getting a federal charter which we have done, frankly, in the last roughly five years. We have driven about half of them into the federal charters already, but in order to avoid trying to...in order to try to avoid rushing the rest of them into federal charters, we process this bill. Now to give you an answer would take a couple of days to get the specifics of what a federal charter can do that we would be giving a state charter. But the principle is to give the...

SENATOR DWORAK: Thank you, Senator Goodrich. It kind of disturbs me. We have got a broad sweeping omnibus type bill here that we are saying that we want to give certain advantages to state savings and loans that they do not now have but we don't know what any of those advantages are. Now I think that is really voting for a nig in a poke. I am really concerned that we are making some massive broad grant of power to a certain group of financial institutions but specifically nobody is telling us what that power is. I wonder, the question arises immediately, are we eroding the power of our own Department of Banking? Are we taking control away locally and putting it into some kind of a...are we putting all our eggs in the federal basket, so to speak. What we are saying is whatever the feds do is fine for Nebraska but I would wonder if that in fact is true. Whether the fact