

April 14, 1980

LB 647

valuation and raising the income guidelines, it would run around thirty-four million.

SPEAKER MARVEL: You have thirty seconds, Senator Labeledz.

SENATOR LABEDZ: That is about all I have to say, Mr. Speaker and I urge you to vote against Senator Warner's amendment.

SPEAKER MARVEL: Senator Wesely and then Senator Fowler.

SENATOR WESELY: If I could ask a couple of questions of Senator Warner.

SPEAKER MARVEL: Senator Warner, do you yield?

SENATOR WARNER: Yes.

SENATOR WESELY: Okay, Senator Warner, does this amendment basically take us back to the present Homestead Exemption program that we now have with some changes as Senator Labeledz has proposed in her bill?

SENATOR WARNER: Yes, sir. It would take us back essentially what we have now. The only change would be the Beutler amendment, the Chronister amendment, plus the slightly higher income levels under the IRS for those over 65.

SENATOR WESELY: And increase to forty thousand the actual value limit?

SENATOR WARNER: The amendment does not affect the forty thousand limit.

SENATOR WESELY: Okay, and so essentially we are taking out the Thone amendment which expanded the program, is that not correct?

SENATOR WARNER: Yes.

SENATOR WESELY: Thank you. I would like to rise in support of the Warner amendment. I believe after circumstances have changed on this floor in the last couple of weeks since we last discussed LB 647, it has become more and more clear that to expand the Homestead Exemption program in this fashion at this time is not right, is not correct and is not in the best interests of the state. We have a number of new developments concerning the budget and concerning state aid to education and a number of other matters that