

April 14, 1980

LB 647

CLERK: Mr. President, Senator DeCamp now moves to amend the bill. The DeCamp amendments are Request 2356 and they are printed separately. Senator DeCamp, you have an amendment on this, Senator. Request 2356.

SENATOR DeCAMP: I am still waiting for Warner's. All mine are variations of that.

CLERK: Okay. Mr. President, the next one is by Senator Hoagland.

SPEAKER MARVEL: Is Senator Hoagland in the room? Okay, what is the next one then?

CLERK: The next one, Mr. President, is offered by Senator Warner, and I believe copies have been distributed on the desks.

SPEAKER MARVEL: The Chair recognizes Senator Warner.

SENATOR WARNER: Mr. President, I move adoption of the amendment as distributed. What the amendment does, it removes from the bill the reference to those provisions that expanded the Homestead Exemption below 65, that as I recall, tied to certain income levels. What the amendment will do is put the bill in the position of increasing the amount of Homestead Exemption for people over 65 as it was originally introduced up to the \$40,000...leaves it there, rather, and then it will reduce the impact of the bill, the fiscal impact by nine and a half million dollars, \$9,448,000 to be exact, and the provision that Senator Beutler added remains in the bill. The provision that Senator Chronister added remains in the bill, but its impact would be as I put it approximately nine and a half million reduction, and it seems to me that for those over 65 we certainly need to do that, but at this time it seems to me it might not be desirable in lieu of other fiscal needs... financial needs of the state that expansion in this area would not be well. So I move adoption of the amendment. Mr. President, I should add that it retains...the amendment will retain a higher IRS standard for those over 65 as was originally proposed.

SPEAKER MARVEL: Senator Labeledz.

SENATOR LABEDZ: Thank you, Mr. Speaker. Senator Warner's amendment, of course, has been discussed by Senator DeCamp and I believe what we are doing here is taking the approximately eight million dollars for the under 65 low income

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