

April 1, 1980

LB 940

SENATOR JOHNSON:we have done a disservice.

PRESIDENT: The Chair recognizes Senator Fowler.

SENATOR FOWLER: Is Senator DeCamp the spokesman for the bill? Who...I have some questions that I need to know.

PRESIDENT: Senator DeCamp. He is here.

SENATOR FOWLER: Are you the....if one has questions on this bill, do I ask them of you?

PRESIDENT: Why don't you go ahead and try, Senator Fowler.

SENATOR FOWLER: All right. I'm trying to piece together the three handouts that you gave as far as what the federal bankruptcy, the present Nebraska law and the DeCamp amendments, and having some difficulty integrating the three of them as to what, in fact, would be left under the amendments and I am sorry but I have had very little time to look at this. Senator Johnson raised the question of whether or not mobile homes are...there is an exemption allowed for mobile homes or not. Could you clarify...if I own a mobile home, I've never been able to buy a house or whatever, what sort of exemption under your amended bill would I have for bankruptcy?

SENATOR DeCAMP: Rather than give you an off the top of the cuff answer, I would like to research the exact status of the law now and be able to give you a detailed answer. So I will defer that question.

SENATOR FOWLER: Okay. I hope also you will defer the amendment until questions can be answered.

SENATOR DeCAMP: No, we are going on basically existing law, existing definitions on most of these things, so what you are asking me basically to do is give you a dissertation on bankruptcy law. I can get a bankruptcy lawyer in here to give you a dissertation. I think the three handouts do sufficiently explain existing federal law. Current Nebraska...

SENATOR FOWLER: Okay, which is in effect right now in the State of Nebraska, the current Nebraska statutes or the federal law?

SENATOR DeCAMP: The federal law.

SENATOR FOWLER: Okay, so, in fact, right now mobile homes are exempted and your amendment may in some way change that