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LB 647

community. This particular amendment is an amendment that I was going to introduce in the form of a bill about two years ago, but I neglected to get the job done and I would wholeheartedly rise in support of this because of the fact that I had reviewed it with Skyline Manor at that time and the Skyline Manor is growing. The people there are deserving and I can wholeheartedly support the Beutler amendment. Thank you.

SPEAKER MARVEL: Senator Keyes.

SENATOR KEYES: Yes, in regard to the Beutler amendment, I would like to ask Senator Beutler a question as soon as he and half a dime get done. Senator Beutler, I will support your amendment if you can make certain that the taxes that we are going to forgive on this property will become a part of the purchase price...it would be a cut on the purchase price of the people that have bought these apartments and for the future...and in the future and all. I do not want to come along and forgive the tax on them and then find out that these people that are paying the rent and buying them are not going to get the credit. I don't favor of giving it to somebody else.

SENATOR BEUTLER: I believe that is the way it will work. That is the way it is intended to work, Senator Keyes.

SENATOR KEYES: You believe. Do you know for sure that it will work that way? I don't want to fool these people one bit to think that they are going to get less monthly rent or however the taxes were paid. I don't want them to think that they are going to get something and then find out we didn't give it to them...we just gave it to the owners and the managers, because I understand some of the things about the managing of that is not all as good as it should be.

SENATOR BEUTLER: Now, I assure you it is going to work that way. The way the County Assessor has described it to me, it would go back to the individual unit. They will break it down by individual units and it will go back to the individual unit. If for any reason it doesn't work that way, you can be assured that I will be here again next year.

SENATOR KEYES: All right. What will they have for the second year? They will have the example of the previous year, but what will they have for the second and the third and the fourth year to make certain that the taxes that have been forgiven are not going to somebody else? Is their rent going to go down, or their purchase price going to go down?