

it possible. Would you explain that to me?

SENATOR GEORGE: Senator Kahle, could you please repeat that question?

SENATOR KAHLE: Yes. You said something about that it made it possible to put the Vickers amendment in place. Would you explain to me how that works?

SENATOR GEORGE: No.....you probably misunderstood me. This language will definitely will say how we are going to raise those 75 million. One cent sales tax raises approximately 75 million. So instead of waiting for the equalization formula to raise the money on the 50-50 income-sales tax basis and paying it through the general fund we would set up a separate fund strictly as a property tax relief fund. This one cent sales tax would be a separate fund, would raise the 75 million and would then directly go into the school foundation equalization fund.

SENATOR KAHLE: Okay, but you don't have a figure in here, do you?

SENATOR GEORGE: No, there is no figure in it but one cent sales tax does produce about 75 million.

SENATOR KAHLE: So you anticipated or is this part of the Vickers plan?

SENATOR GEORGE: I have, Senator Kahle, about the same amendment that Senator Vickers had and I have already planned this as the language to accompany the 75 million property tax for refund.

SENATOR KAHLE: But you want to put this then in 882?

SENATOR GEORGE: Yes, this is relief to subdivisions and therefore, it fits this bill very well.

SENATOR KAHLE: Okay, thank you.

SENATOR CLARK: Senator Murphy.

SENATOR MURPHY: A question of Senator George. Senator George, it was my understanding that we were going to do this with state aid. Why do you want to raise the sales tax? I thought the state had this in the basement and just mailed it out. I support your amendment wholeheartedly.