

an amendment like this on when you do not have an exact amount for state aid? Why didn't the Budget Committee or whoever thought this one up come in with a stated amount of \$32,000,000 regardless of what the tax is?

SENATOR WARNER: There is two reasons. Number one is that, and I guess I will assume some responsibility for the idea. As you know a number of states and the one that comes to my mind immediately is I believe it is Michigan, a number of states that have fixed sales-income tax rates set by law as opposed to ours have enacted legislation and because of inflation again that when collections exceeded what they had anticipated by substantial amounts that those amounts in excess of what was anticipated were transferred to some kind of a property tax relief fund and subsequently reappropriated back to local government and as I recall most of those acts are automatic and this is the same concept and one which I don't think would hardly ever occur in Nebraska with our variable rate except in those phenomena of inflation which we have experienced twice and I think it was either '73-'74 and again now. Normally you would never have this kind of... normal times you would never have the situation that we possibly have now. Now the reason we didn't do the fixed amount and we did discuss that...

SENATOR CLARK: Thank you, Senator Warner. I have heard Loran Schmit say a number of times that a dollar and a half corn and a dollar and a half diesel fuel cannot be equated and I certainly will agree to that. If you could read the papers and find out what has happened to the livestock market I think you would be really looking at your income for the State of Nebraska. As agriculture goes, we go and if it goes down the tube, we go down the tube. I think we ought to be not cutting a nickel out of the budget. Everyone is assuming that we are going to get the same amount of money or more. I think people are sick of taxes. The only way we are going to get any reduction in our local property tax...

PRESIDENT: Thirty seconds, Senator Clark.

SENATOR CLARK: ...probably is to put on more money for state aid. Otherwise it is going to continue at seven, eight, nine, ten percent on property taxes. Now we agree to that point as long as we can get it constitutional.

PRESIDENT: Amendment on the desk. Read the amendment.

CLERK: Mr. President, Senator Keyes moves to amend the Appropriations amendment by inserting: (Read Keyes amendment as found on page 1526 of the Journal.)