

March 19, 1980

LB 1002

SENATOR WARNER: For a total of 2.7 million.

SENATOR KREMER: For a total of 2.7...

SENATOR WARNER: The Appropriations Committee like figures 3.1.

SENATOR KREMER: And that was for the development fund, right?

SENATOR WARNER: Pardon? The Governor's recommendation, he combined the two programs into one so I couldn't say which of the two programs the money was to go to but the committee recommendation is \$350,000 higher than the Governor, total funds.

SENATOR KREMER: Thank you, Senator Warner. I know the hour is late and I am not going to take a lot of time. I want to reemphasize that in talking about an additional million dollars or a little bit over, we are not really talking about taking money out of the bank, so to speak. This is putting money into the bank. It is an investment that down the line is going to prove to be about the best investment this state can possible make. I recall very vividly when Senator Exon was Governor of the State of Nebraska, he made the statement to me personally, that what we need to put into this development fund is not \$1,000,000, not \$2,000,000 but \$10,000,000. I just finished reading a book entitled, "The Crisis That We Face". It relates itself both to the crisis of energy that is upon us. One chapter in the book is devoted in this book is documented all the way through that about the year 2000 or shortly after, this nation especially the middle west is going to face a crisis in water. About fifteen years down the line someone is going to be filling the seats of this Legislature and if Nebraska should happen to be faced with some serious years like it has in the past, somebody is going to say, why oh why, didn't you do something about this when there was still time? I know we are reluctant to spend another million dollars but believe you me, we talked about the support of our university, the support of our state colleges, the support of education, anything you want to talk about, welfare. The money is not going to be there unless we make this investment because Nebraska cannot enjoy the stabilized economy we have today unless we can use the resources that we have in perhaps in some degree of abundance today but will not have. I think we are talking about peanuts. Maybe it will trigger an increase in sales or income. I don't know. Really I don't. My point is only this. Unless we are willing to face the issues of the day and put