

agriculture out of business. The home builders are up against a stone wall regardless of what happens here. Now I think the issue, 279, that came before us had a sunset provision still in it. That I got on the bill and we are not striking permanently the usury provisions on it. They will be back in September of '83, the current interest provisions. Now if it does not get enough votes, we are talking about revolving credit in this bill, if it does not get enough votes for the E clause on Final Reading we can correct that in about a week and put a moratorium back on the bill. I think it is unfair to let the public think that if we vote no, that we are not realists, that something needs to be done as far as a moratorium on usury rates or relaxing them in the state at the present time under present national credit policies. The last time really something like this was tried was back in 1929 and we had ten years of depression that followed that. I think we should be passing a resolution to the federal government to back off of its monetary policies, that we do have a crisis and have them recognize that we recognize that we have a crisis in the State of Nebraska that has come about by the tremendous interest rates that priced the homeowners out of buying a new home and priced agriculture out, that are going to dampen credit wherever we turn. This motion is simply to return to strike the enacting clause but what I am asking you for is to vote no on Final Reading, bring it back and put a moratorium on it. We can go back this week and get some agreement and the issue...we don't have to vote for a bill we don't like on Final Reading and put ourselves for or against doing something about the usury issue. That is not my vote this morning when I vote red and it doesn't have to be yours, that you are unwilling to deal with the situation this year. A compromise can be forced by no votes and I am asking some help on this bill to do that and force a compromise to come back and put a moratorium. I am satisfied with 308 on this revolving credit. When we go to 21% interest up to \$500, that that is going to stay on year after year, that in a couple of years if the interest rates or in six months they turn back, that it is going to be impossible in this Legislature to turn it around and get the votes to drop that revolving credit charge. So I think it is very much in order this morning that you vote no and we put something like a moratorium on it, that we put a sunset provision in the bill so it returns back to the present interest rates in two or three years. This is what I am asking for if we can get it back, we can handle it yet in the Legislature and do this but a minority can force compromise if they choose to do it. I am asking your support when this comes up, to vote no and return it and get some compromise in the bill. Now I would like to withdraw the motion to return to Select File. Thank you.