

March 11, 1980

LB 276

this way and I might have consequences like we did yesterday with Senator Burrows' amendment where in a spirit of cooperation I kind of foolishly accepted it and it just gutted the bill. So I sympathize again with what he is doing and I will sure work with him if there is some specific bank or banks that are committing some bad banking practices in terms of taking all their money and putting it in fed funds or whatever, but I would ask him not to push it at this time and if he does push it, I would ask you to reject it.

SPEAKER MARVEL: Senator Koch, do you wish to close on your motion?

SENATOR KOCH: Well, Mr. Speaker, Senator DeCamp refers to this as a monumental amendment at this time and stage, and I know that we need to expedite the piece of legislation. But I have listened the last couple of days and I have listened very seriously to the problems that we have in our lending institutions and I respect them for the services they perform, and I am serious when I say I also know that there are certain banks in this state who are not performing, I think, in good faith in terms of making loans when they do have the capital to loan. I have heard where they have....they are loaned up to their capacity and I appreciate that. By the same token there are some banks in this state who are not loaning, and if they are it is relatively small and insignificant because they would sooner play the safe game, as I said, and buy treasury notes and other kinds of paper where the interest is rather profitable rather than having to worry about whether someone has collateral and whether someone can repay that loan. That is the safe way of doing business. And if we really believe that banks are here to perform a service of making loans to bona fide individuals, then I believe this amendment has to be credible, and I will wait for your vote to see whether or not you think it is credible and particularly in view of the discussions we have had the last two days, I think the amendment should be adopted and I request your support. Thank you.

SPEAKER MARVEL: The motion is the Koch amendment....okay, the motion is to return 276 for a specific amendment. All those in favor vote aye, opposed vote no. Have you all voted? Okay, record the vote.

CLERK: 7 ayes, 19 nays on the motion to return the bill, Mr. President.

SPEAKER MARVEL: The motion lost. Do you have another motion?

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