

March 11, 1980

LB 308

think we can make a commitment down the road to come back with them and that is what I am asking for, across the board. Thank you.

SPEAKER MARVEL: The motion is the adoption of the Burrows amendment to LB 308. All those in favor vote aye, opposed vote no. Have you all voted? Record vote has been requested. Okay. Record the vote.

CLERK: (Read record vote as found on pages 1116 and 1117 of the Legislative Journal.) 3 ayes, 25 nays, 21 not voting, Mr. President.

SPEAKER MARVEL: The motion lost. Another amendment to the bill?

CLERK: Yes, sir. Mr. President, Senator Simon now moves to amend the bill and copies have been distributed. I think each member has one on his desk. Senator Simon.

SENATOR SIMON: Mr. President and members of the body, I will be very brief. The amendment looks much more complicated than it is. Actually it is quite simple. It just says that on the old money that is owed, any money that would be owed before this bill would be passed, that you would pay the old interest rate and then after this bill was passed from the effective date you would pay the new interest rate. Actually I think in terms of law you would probably have to do that anyway because it really is a contract. It is a negotiated contract when you go in and buy something. Senator DeCamp, have we not worked out an agreement with this with the retailers and there is no problem with this amendment?

SENATOR DeCAMP: It is my understanding that this is a completely proper amendment. It would have to be done anyway, so on and so forth.

SENATOR SIMON: I move for the adoption of the amendment, Mr. President.

SPEAKER MARVEL: Senator Goodrich.

SENATOR GOODRICH: Just a comment that the amendment that is being offered is now the requirement of the law as it is right now. So all this amendment does is restate the law. Now, the question then for you to decide is, do you want to restate the law needlessly and take a chance of goofing it up, or do you want to go ahead and adopt the